| SEC Form 4 |  |
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| L                        |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
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| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Barton Robert F.  |                      |                         | 2. Issuer Name and Ticker or Trading Symbol<br><u>American Assets Trust, Inc.</u> [ AAT ] |       | ationship of Reporting P<br>k all applicable)<br>Director | 10% Owner                                |  |  |  |
|---|----------------------|-------------------------|---|-------|---|--|--|--|--|
| (Last)<br>C/O AMERICA   | (First)<br>AN ASSETS | (Middle)<br>TRUST, INC. | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/06/2023                            | X     | Officer (give title<br>below)<br>Executive Vice Pres      | Other (specify<br>below)<br>sident & CFO |  |  |  |
| 3420 CARMEL MOUNTAIN ROAD, SUITE 100  |                      | N ROAD, SUITE 100       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  | Line) | ,   |  |  |  |  |
|   |                      |                         |   | X     | Form filed by One Re                                      | porting Person                           |  |  |  |
| (Street)<br>SAN DIEGO   | CA                   | 92121                   |   |       | Form filed by More th<br>Person                           | an One Reporting                         |  |  |  |
| (City)  | (State)              | (Zip)                   | Rule 10b5-1(c) Transaction Indication   |       |   |  |  |  |  |
| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written p satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                      |                         |   |       |   |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) |               |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|------------------------------------|---------------|-------------|---|---|---|
|                                 |  |   | Code                        | v | Amount                             | (A) or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130. 4)   |
| Common Stock, par value \$0.01  | 12/06/2023                                 |   | D                           |   | 15,224                             | D             | \$ <u>0</u> | 86,281  | D   |   |
| Common Stock, par value \$0.01  | 12/07/2023                                 |   | <b>A</b> <sup>(1)</sup>     |   | 83,238                             | Α             | \$ <u>0</u> | 169,519   | D   |   |
| Common Stock, par value \$0.01  |  |   |                             |   |                                    |               |             | 117,512   | Ι   | See<br>Footnote <sup>(2)</sup>                                    |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (e.g., puis, cais, warants, options, convertible securities)          |  |   |                              |   |     |     |                     |   |       |   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|---------------------|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | Expiration Da       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Shares of restricted common stock issued pursuant to the American Assets Trust, Inc. and American Assets Trust, L.P. Amended and Restated 2011 Equity Incentive Award Plan.

2. Represents shares held by the Robert and Katherine Barton Living Trust 2007 dated 4/21/2007, for which the Reporting Person is a trustee and beneficiary. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Adam Wyll, Attorney in fact

12/07/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.