SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	OMB APPROVAL IB Number: 3235-0287				
OMB Number:	3235-0287				
Estimated average burc	len				
hours per response:	0.5				

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol American Assets Trust, Inc. [ AAT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
RADY ERN	<u>EST 5</u>			X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)		Other (specify below)		
<b>`</b> ,	( )	( )	06/08/2015		,	Chain	,		
C/O AMERICAN ASSETS TRUST, INC.		ST, INC.	00/00/2015	Executive Chairman					
11455 EL CAM	INO REAL, SUI	ГЕ 200							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	vidual or Joint/Group	-iling (	Check Applicable		
(Street)				Line)					
SAN DIEGO	СА	92130		X	Form filed by One	Report	ing Person		
					Form filed by More Person	than C	One Reporting		
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, of Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or   Transaction Disposed Of (D) (Instr. 3, 4 and 5)   Code (Instr. 8)		l (A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.01	06/08/2015		Р		24,215	A	\$39.3817	5,131,108	Ι	By ERT <sup>(1)</sup>
Common Stock, par value \$0.01								479,339	I	By ICW <sup>(2)</sup>
Common Stock, par value \$0.01								200,000	I	By EIC <sup>(3)</sup>
Common Stock, par value \$0.01								191,805	I	By AAI <sup>(4)</sup>
Common Stock, par value \$0.01								155,900	I	By RFF <sup>(5)</sup>
Common Stock, par value \$0.01								27,000	I	By ESRT <sup>(6)</sup>
Common Stock, par value \$0.01								47,186 <sup>(7)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Conversion Date Execution Date Transaction of Expiration Date (Month/Day/Year) Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise (Month/Day/Year) Code (Instr. Derivative Securities Securities Form: Beneficial if any Security (Month/Dav/Year) Direct (D) Price of 8) Securities Underlying (Instr. 5) Beneficially Ownership or Indirect (I) (Instr. 4) Derivative Acquired Derivative Owned (Instr. 4) Security (A) or Disposed Security (Instr. 3 Following Reported Transaction(s) and 4) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Expiration Date o f Code ν (A) (D) Exercisable Title Shares Date

Explanation of Responses:

1. Represents shares held by Ernest Rady Trust U/D/T March 10, 1983 ("ERT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein

2. Represents shares held by Insurance Company of the West ("ICW"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

3. Represents shares held by Explorer Insurance Company ("EIC") which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

4. Represents shares held by American Assets, Inc. ("AAI"), which is directly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

5. Represents shares held by Rady Family Foundation dated August 2, 2002 ("RFF"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

6. Represents shares held by Evelyn Shirley Rady Trust U/D/T March 10, 1983 ("ESRT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

7. Amount includes (a) 24,000 shares held by Ernest Rady IRA and (b) 23,186 shares of restricted common stock issued pursuant to the American Assets Trust, Inc. and American Assets Trust, L.P. 2011 Equity Incentive Award Plan.

## Remarks:

<u>/s/ Adam Wyll, Attorney-in-</u>

fact

06/08/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.