Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Report	ting Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
				BH00106705.000
American Assets Trust, Inc. 3 Name of contact for additional information 4 Telephone No. of contact				27-3338708 5 Email address of contact
3 Name of contact i	for additional information	4 Telephon	e No. of contact	5 Email address of contact
Robert F. Barton		858-350-2600		info@americanassets.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact				7 City, town, or post office, state, and ZIP code of contact
11455 El Camino Real, Suite 200				San Diego, CA 92130
8 Date of action		9 Class	sification and description	
197.9 00000 7		21	20 0	
Various-see #14 belo 10 CUSIP number	11 Serial number(Commor	12 Ticker symbol	13 Account number(s)
10 COSIF Humber	11 Senar number	(5)	12 TICKET SYMBOL	13 Account number(s)
024013104			AAT	
The second secon	izational Action Attac	ch additional	Accessed to the second	ee back of form for additional questions.
				e against which shareholders' ownership is measured for
the action ► Di	istributions in excess of	earnings and	profits were made on the f	following dates:
March 26, 2020; June	25, 2020; September 24,	, 2020; Decen	nber 24, 2020.	
9				
15 Describe the qua	antitative effect of the orga	anizational act	ion on the basis of the securi	ity in the hands of a U.S. taxpayer as an adjustment per
	rcentage of old basis			2 11 - 1 12 12 12 12 12 12 12 12 12 12 12 12 1
March 26, 2020: Distribution per share \$0.30, which included return of Capital per				per share \$0.103175
June 25, 2020: Distribution per share \$0.20, which included return of Capital per share \$0.068783				
September 24, 2020: Distribution per share \$0.25, which included return of Capital per share \$0.085979				
December 24, 2020: Distribution per share \$0.25, which included return of Capital per share \$0.085979				
9				
46 Describe the sel	audatina af tha abanca in b		daka khada aa a da kha a a la	
	하는 사람들은 보다 있다면 하는 것이다는 그리는 항상 등에 있다면 하는 것이다.			ation, such as the market values of securities and the
valuation dates	Distributions in excess	of earnings	and profits are applied aga	inst and reduce the adjusted basis of stock.
<u> </u>				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Page 2

Form 8937 (12-2017)